

Payment Instructions for VAT on Digital Services

VAT Return can be filed using the VAT Return on Digital Services form №III-03⁵. The payment process begins once the form №III-03⁵ is submitted.

The VAT payment deadline is the last day of the month following the reporting period. We remind you that after this date, interest and penalties will be applied in accordance with the Georgian legislation.

The obligation shall be considered fulfilled according to the date of reflection of the paid amount in the relevant account of the Treasury Service, which is the bank account of the Revenue Service of Georgia.

It should be noted that SWIFT transfer can take several (3-5) days to be reported to the destination bank, so the VAT Return may appear without payment until then.

1. Payment in foreign currency (United States dollars or Euros)

If a foreign taxable person fulfills the tax liability incurred before the budget of Georgia in foreign currency, then the following PAYMENT INFORMATION will be sent to you, which must be paid via SWIFT transfer.

Reference image

PAYMENT INFORMATION

Total amount to pay	USD -----	15 154.4
Amount assessed by tax return	USD ----	15 154.4
Fine and Interest	USD-----	0

The payment obligation shall be considered fulfilled according to the date of reflection of the paid amount in the relevant account of the Treasury Service. It should be noted that SWIFT transfer, can take several (3-5) days to be reported to the destination bank. The VAT payment deadline is the last day of the month following the reporting period. After this date, any amounts transferred to the Treasury Service's account will be considered late payment, and interest will be calculated.

Intermediary:

JP MORGAN CHASE BANK NEW YORK (USD)
SWIFT CODE: CHASUS 33
ACC: 409346371

Beneficiary's bank: NATIONAL BANK OF GEORGIA, TBILISI
SWIFT CODE: BNLNGE22

Beneficiary: LEPL REVENUE SERVICE (val code: 999911505)
IBAN: GE65NB0331100001150207

Please, insert the following information at code 70 and 71-a of the swift transfer to identify the payment.

nrs-00000024-005168785-IV-2021- nre

Cod 70 (nrs-User Number-Filling Number-Quarter-year-nre)

Cod 71 –A our

IMPORTANT:

IF you do not insert this information on swift transfer, we will be unable to identify its payment and this tax period will be registered as unpaid. To avoid uncertainty, you can send a document confirming the payment to evat@rs.ge

A copy of this information will be sent to the email address after submitting the VAT Return. In addition, you can review this information for payment from the "Check status" menu.

Informative window: Description

Section 1: Payment Information

The image below is an example of a detailed breakdown of the total amount to pay.

Reference image

Total amount to pay	USD -----	15 154.4
Amount assessed by tax return	USD ----	15 154.4
Fine and Interest	USD-----	0

When submitting a VAT Return, the amount is reflected in accordance with the information provided by the VAT Return. If the payment is made after the payment deadline, the information about the amount to be paid can be checked in the "Check debt" option in the main menu, where the Total amount to pay will be calculated with the fines and interests.

Section 2: SWIFT Transfer Data

PAYMENT INFORMATION will reflect the information for the currency you selected to fulfil the tax liability incurred before the budget of Georgia.

Payment must be made in accordance with the information for the currency used in the VAT Return.

Reference image

Intermediary: JP MORGAN CHASE BANK NEW YORK SWIFT CODE: CHASUS 33 ACC: 409346371	(USD)
Beneficiary's bank: NATIONAL BANK OF GEORGIA, TBILISI SWIFT CODE: BNLNGE22 Beneficiary: LEPL REVENUE SERVICE (val code:999911505) IBAN: GE65NB0331100001150207	

Intermediary: JP MORGAN AG FRANKFURT AM MAIN SWIFT CODE: CHASDEFX ACC: 6231608461	(EUR)
Beneficiary's bank: NATIONAL BANK OF GEORGIA, TBILISI SWIFT CODE: BNLNGE22 Beneficiary: LEPL REVENUE SERVICE (val code:999911505) IBAN: GE65NB0331100001150207	

It is important that the data indicated in SWIFT transfer codes 70 and 71 be the same and in the same order as in the payment information, as it will be used to automatically identify the amounts paid. In particular, who pays the amount and under which VAT Return. If the information is incorrect, the payment will not

be automatically linked to the foreign taxable person and the VAT Return.

2. Payment in national currency (GEORGIAN LARI)

If the amount is paid in Georgian national currency, the following PAYMENT INFORMATION will be generated automatically and sent to your e-mail address.

Reference image

PAYMENT INFORMATION

Total amount to pay	₾ -----	15 154.4
Amount assessed by tax return	₾ ----	15 154.4
Fine and Interest	₾ -----	0

The deadline for payment of this tax is the last day of the month following the reporting period. The amount for these purposes will be considered as payment on the day of its receipt to the account of the Revenue Service of Georgia. Payments made after that date will be considered late and will be calculated with fines and interest.

Treasury Code: 101001000

IMPORTANT:

In case of payment in national currency (GEL), tax can only be paid through Georgian resident banks. Treasury code is not valid for international transfers.

Tax payer code: 000000024

Additional info: nrs-000000024-005168785-IV-2021- nre
(nrs-User Number-Filling Number-Quarter-year-nre)

Please, insert the User number in the taxpayer code and the name of the foreign taxable person in the taxpayer's name in the payment order when paying the amount.

Please, indicate the VAT Return number and reporting period in the payment order's additional information field. To avoid uncertainty, you can send a document confirming the payment to evat@rs.ge

3. Check payment information

Following the submission of the VAT Return, the PAYMENT INFORMATION will be sent to the e-mail address, and the amount must be paid no later than the last day of the month following the accounting period. The obligation shall be considered fulfilled according to the date of reflection of the paid amount in the relevant account of the Treasury Service. The amount for these purposes will be considered paid on the day it is received to the Revenue Service of Georgia's account. If the payment is made after the deadline, the updated payment information can be found in the main menu under the "Check debt" option. After pressing

the "Send to e-mail" button, the updated payment information will be sent to the e-mail address.